

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

## Office Correspondence

Date March 7, 1938, Mr. ThurstonSubject: Letter of December 7, 1937From Mr. Bryanfrom Ralph E. Flanders

You remember I called you a week or so ago, at which time you had further correspondence from this gentleman and asked that I hold off until further notice. I return this for your files now on the general theory that time cures all evils, including the necessity of correspondence.

MHB