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RECEIVED
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DIVISION OF RESEARCH
AND STATISTICS

August 24, 1937

Governor Marriner S. Eccles
Federal Reserve System
Washington, D. C.

Dear Governor Eccles:

I thought you might be interested in the form in which I am transmitting to the other members of the group the criticisms, information, and questions returned by you with my manuscript.

Sincerely yours,

Ralph E. Flanders

REF:M
Encl.