

February 13, 1937

General Robert E. Wood
President, Sears, Roebuck and Co.
Chicago, Illinois

My dear General Wood:

Your note of February 10th quotes a gossip sheet item which I had not seen and for which there is no justification because Federal Reserve officials are not endeavoring to knock down the price of gold. However, this whole subject is another one which I should like to have an opportunity to discuss with you sometime and, as you know, I very much appreciate your great interest in and thoughtfulness about all of these large problems which concern us in the Federal Reserve System.

Sincerely yours,

M. S. Eccles
Chairman

 ET:r