

TO.....Governor Ransom.....

FROM.....Miss Egbert.....

REMARKS:

Referred to you in Mr. Eccles'  
absence.

I do not think that this requires  
anything more than an acknowledgment  
and a statement that M. S. E. is  
out of town, but you know he will  
appreciate having General Wood give  
him his ideas, as suggested.

A handwritten signature, possibly reading "H. H.", written in dark ink with a stylized, cursive-like script.

CHAIRMAN'S OFFICE

# Sears, Roebuck and Co.

Executive Offices  
Chicago

R. E. Wood  
President

Aug. 28, 1936.

Mr. Marriner S. Eccles,  
Chairman, Board of Governors,  
Federal Reserve System,  
Washington, D. C.

My dear Mr. Eccles:

I have just recently returned  
from a thirty-day vacation in northern Canada.

Yesterday, there was handed to  
me by Mr. Schaller the letter from Mr. Chester  
Morrill under date of July 30th with the memoranda  
relative to the tax bill. I distributed these at  
the meeting of the Board of Directors today, and  
asked the various members for comments.

On the whole, I feel that the  
tax bill is a good one and does not deserve the  
abuse that has been heaped on it in so many quar-  
ters. However, it can be improved, and if you  
care to have me do so, I can give you my ideas as  
to some desirable amendments.

Very truly yours,

