PET MILK COMPANY

GENERAL OFFICES ARCADE BUILDING

SAINT LOUIS MISSOURI

July 24, 1937

Honorable M. S. Eccles Board of Governors of the Federal Reserve System Washington, D. C.

My dear Marriner:

I have your note about Mr. Lyons. It has not been possible for me to call you today and I'll be out of town Monday. I will call you on Tuesday.

I was very much interested in what you say about Mr. Lyons and am anxious to have your further report.

Very truly yours,

N= J. Nardin

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PET MILK COMPANY

GENERAL OFFICES ARCADE BUILDING

SAINT LOUIS MISSOURI

August 26, 1937

Miss Va Lois Egbert Board of Governors of the Federal Reserve System Washington, D. C.

My dear Miss Egbert:

Thanks very much for your letter of the 23d about Mr. Lyons. If I can make my arrangements far enough in advance, I will write you and let you communicate with Mr. Lyons. If I am not able to do that, I may need to communicate with him direct by telephone. In any event, I appreciate your kind suggestion.

Very truly yours,

N= Y. Narolin

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GENERAL OFFICES ARCADE BUILDING

SAINT LOUIS MISSOURI

September 20, 1937

Mr. M. S. Eccles First Security Corporation Ogden, Utah

My dear Marriner:

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The big social event of the year in St. Louis is the Veiled Prophet Ball which will be held this year on Wednesday night, October 6. I have asked the Prophet to send invitations and tickets to you and Mrs. Eccles and they are being sent in care of the First Security Corporation. I didn't have at hand your home address.

We should be glad to have you and Mrs. Eccles stay with us at the house, unless it would be more convenient for you, on account of other obligations, to stay at the hotel. I wish you would let me know whether you can stop with us.

I have to be in New York from the 29th to the 3d. I shall arrive in St. Louis on Monday, the 4th. We are starting our night radio program again on the 2d and I need to be down for that opening.

I am not under the impression that you would make a special trip to St. Louis for the Veiled Prophet Ball, but I assume that you will be coming about that time and I think Mrs. Eccles might enjoy the spectacle.

Things are going along at the bank about as planned. I had my talk with Mr. Attebury last Friday. I had deferred that until after Mr. Martin's vacation, then he asked that I defer it until after Mr. Attebury had his vacation, which I thought was fair enough. We had what on the whole was a very satisfactory talk. I am quite sure that my suggestions were not entirely satisfactory to Mr. Attebury, but he was very reasonable about it. The net of the whole thing was that he said that he would let us have his resignation as first vice-president, and, while he didn't make any definite commitment, I am quite sure he wants to stay with the bank as a vice-president to do such work as we may ask him to do. I told him we would be glad to have him do that, but that if he would feel better about going somewhere else to take another position, he should feel at perfect liberty to do so.

I saw Mr. Lyons in New York, had a full evening's visit with him, and am still very favorably impressed with him. We have a chance, however, to get a man in this district who I think is pretty nearly an ideal man for the job. He is thoroughly familiar with the situation in the bank, knows

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Mr. M. S. Eccles

it first-hand and that is a great advantage. No one can possibly give to an outsider who hasn't had intimate contact with it, a real understanding of what the situation has been. This man knows it and is therefore well prepared to meet it. The executive committee has talked to him about the place and he has it under advisement. I am not sure that we can get him, but if we can it will, I am quite convinced, be preferable to bringing a man in from the outside. I told Mr. Lyons that we had some other men under consideration. I told him frankly that we felt it would be better to choose a man from the district if we could find a satisfactory man, and that if we did not select him I wanted him to feel that it was no reflection on him as I personally would be glad to see him in the position, but that I would prefer a local man if we could get the right person.

We shall probably have the whole matter settled by the time of the next directors' meeting, which happens to be on Wednesday, October 6. If you arrive before that time, I shall of course be glad to go over the whole subject with you.

I'll appreciate it if you will let me know promptly whether you can be in St. Louis on this occasion.

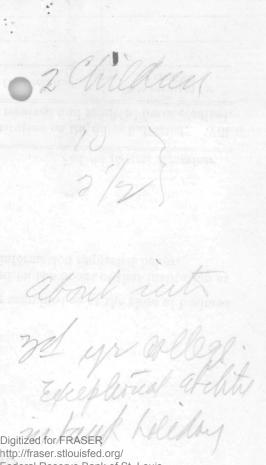
Very truly yours, W-. J. Nardin

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Federal Reserve Bank of St. Louis

Cimplete Biog Sketch 1. age, schooling, 2. Past uperieure in detail 3. Jaunhy . A. Present valary. Digitized for FRASER

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis MR. GIBBS LYONS, DEPUTY COMPTROLLER OF THE CURRENCY.

Mr. Lyons was born December 24, 1898.

Present age, 38 years.

Native of Jackson, Georgia.

Educated Asbury College, Wilmore, Kentucky, and Emory University, Atlanta Georgia.

Entered employment Federal Reserve Bank of Atlanta early 1917 and was connected with such bank until June 1, 1919. During his employment with the Federal Reserve Bank of Atlanta, he served as bookkeeper and later as utility clerk in various departments of the Bank.

Gap 18-19

On June 2, 1919, Mr. Lyons entered the employment of the National Banking Department as reconcilement clerk in the Office of the Chief National Bank Examiner for the 6th Federal Reserve District with headquarters at Atlanta, Georgia. He was appointed Assistant National Bank Examiner in 1920 for the 6th Federal Reserve District. In 1924, he was transferred to the Office of the Comptroller of the Currency, Washington, D. C. and was commissioned as National Bank Examiner in 1927. From 1924 to 1933, he worked in and out of the Office of the Comptroller of the Currency, Washington, D. C., serving in various capacities, including Receiver of national banks, Special Examiner, Examiner in charge of reorganizations of failed national banks.

Mr. Lyons was appointed by the Secretary of the Treasury as Deputy Comptroller of the Currency on January 23, 1933, in which capacity he is still serving.

At the time of Mr. Lyons' appointment as Deputy Comptroller, the banking crisis was rapidly approaching and through this crisis and the period of reorganization and rehabilitation which followed, he served with distinction in connection with the various problems that arose in the Comptroller's office.

At the present time, Mr. Lyons' duties are principally in connection with going bank problems.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis August 23, 1937.

Mr. W. T. Nardin, Pet Milk Company, St. Louis, Missouri.

My dear Mr. Nardin:

Inasmuch as Mr. Eccles was unable to get in touch with Mr. Gibbs Lyons before he left for the West on Saturday, he asked me to call Mr. Lyons relative to your suggestion that it might be desirable for him to meet you and Mr. Longsdale in New York sometime around Labor Day if such an arrangement met with his approval. I called Mr. Lyons this morning and he said that he would be very glad to meet you in New York at your convenience.

Mr. Eccles suggested that you could either advise Mr. Lyons direct the date you would want him to be in New York and the place and time where he could meet you, or you could write me here at the Federal Reserve Board and I could call Mr. Lyons on the telephone and advise him of your wishes in the matter.

Very truly yours,

Secretary to Mr. M. S. Eccles.

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