

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

OFFICE OF
THE PRESIDENT

March 18, 1949

Hon. Marriner S. Eccles
Board of Governors of the
Federal Reserve System
Washington 25, D. C.

Dear Marriner:

I am enclosing the confirmation, guaranteed, of your room reservation for March 30-31. I talked with Mr. Nardin over the telephone, telling him of the time of your arrival and departure and that your desire to have a visit with him was the primary reason for your stop in St. Louis. He indicated that sometime in the afternoon would probably be the best for your get-together and that he would let me know definitely later. I have explained that you plan to call at the Bank here and on some of the executives in the Pet Milk office.

Since he seemed to prefer an afternoon engagement to one in the evening, I would like very much to have you have dinner with Helen and me after which we will take you to the airport. There are some matters here which I want very much to discuss with you. I will get back from Chicago on the 6:28 plane that evening.

Mr. Dearmont plans to be here, and he can bring you up-to-date on one quite serious problem on which we are working arising out of the Gerald B. Allen estate ownership of a small plot of ground on which the Federal Reserve Bank building was erected. It is hard to understand why the officers and board of the Federal Reserve Bank ever built on this site with that defect in its ground ownership, but they did and we have to work it out. This is one of the subjects I want to discuss with you. The official personnel situation in the Bank is another. I very much hope you can let me have the evening, particularly since it appears that it would fit in with Mr. Nardin's situation.

Incidentally, I am afraid you will find that he has failed considerably since you last saw him. He said over the telephone that he was feeling badly which is quite an admission for him to make.

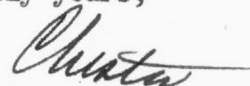
I am terribly sorry that the CED engagement falls on the 31st. I resigned as vice-chairman of the research committee and tried to resign from the Committee itself, but they insisted that I continue as a member even though I told them I would not be able to attend any of their meetings. When the Committee decided to

Marriner S. Eccles

issue a new agricultural policy statement, I declined the chairmanship of the drafting committee which Walter Williams himself assumed. I did, however, agree to meet with them in the course of the preparation of the draft. Williams' schedule is extraordinarily tight, and the 31st is the only day that week he can arrange to be in Chicago. The officers will be expecting you and would like to arrange a luncheon meeting for you to which the local directors and some of the local bankers would be invited, if you will agree. I would appreciate it if you would wire me early in the week your wishes in the matter. Perhaps you would prefer to lunch here at the Bank with the officers and local directors. We will make whatever arrangement suits you best.

Looking forward to seeing you, I am

Sincerely yours,



Chester C. Davis
President

FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS 2, MISSOURI

OFFICE OF
THE PRESIDENT

March 23, 1949

Air Mail

Hon. Marriner S. Eccles
Board of Governors of the
Federal Reserve System
Washington 25, D. C.

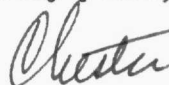
Dear Marriner:

Late yesterday I received a wire excusing me from the CED meeting in Chicago on March 31. If agreeable with you, I will call at the Jefferson Hotel a little before ten in the morning and walk over with you to the Pet Milk Building where John Latzer is expecting you. We will have a quiet little luncheon here at the Bank at 12:45 and will get you out to Mr. Nardin's where he will be expecting you around three o'clock. I will pick you up at the Nardins' and we will go over to the apartment where Helen will be expecting you for dinner. I hope these arrangements will be satisfactory to you. 10130

Incidentally I just had a letter from Henry Edmiston. You may have heard that he is going with the Kansas City Life Insurance Company on April 1 as vice president in charge of investments. He will be here on the 31st, and although he will be a little late I have asked him to come directly to the dining room and join us at lunch. He has to leave that afternoon for Kansas City. He and Helen are really thrilled on getting back near home.

We are all looking forward to your visit with pleasurable anticipation.

Sincerely yours,



Chester C. Davis

March 28, 1949.

Dear Chester:

I am glad to note from your letter of March 23 that you are going to be in St. Louis on the 31st, and that I will have an opportunity to have a visit with you.

I note you suggest calling at the Jefferson Hotel a little before 10:00 o'clock, Thursday morning, and walking with me over to the Pet Milk Company Building. It will not be necessary for you to do that, as I plan to go over there at 10:30 and can take a taxi. I will go direct to the Bank from the Pet offices, getting there in time for the 12:30 luncheon, and, with the exception of my visit with Mr. Nardin in the afternoon, I will be in your hands until I catch the plane at 9:45 P.M.

With kindest regards.

Sincerely yours,

Mr. Chester Davis, President,
Federal Reserve Bank of St. Louis,
St. Louis, Missouri.