

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date January 10, 1951

To Mr. Eccles

Subject: _____

From Mr. Sherman

Pursuant to the discussion at the meeting of the Board on December 15, 1950, letters were written to the National Automobile Dealers Association and the National Used Car Dealers Association suggesting December 27, 1950, as a date for conferences with representatives of the two associations. Both associations responded that it would not be convenient to have the conferences at that time, but they have now indicated that representatives of their associations will attend conferences on Thursday, January 18, 1951.

The conference with the National Used Car Dealers Association has been scheduled for 11:00 a.m. on January 18 in the Board Room, and we are informed that those in attendance will include Frank Cain, attorney, and Walter Wilson, President of the Association.

The conference with the National Automobile Dealers Association has been scheduled at 2:30 p.m. on January 18 in the Board Room and Mr. Haller, President of the Association, has stated that in addition to himself there will be in attendance M. Robert Deo, Managing Director, and William L. Mallon, Chairman of the Public Affairs Committee of the association, as well as several representative automobile dealers.

You will recall that at the meeting on December 15 it was understood that Mr. Evans would have charge of the conferences with the two associations and that members of the Board who were available would attend these meetings.

For your information there is attached a copy of the petition filed with the Board by the National Used Car Dealers Association together with a memorandum prepared by the Board's staff commenting on the petition. No material has been submitted by the National Automobile Dealers Association.

Attachments.

