

80TH CONGRESS
1ST SESSION

H. R. 2498

IN THE HOUSE OF REPRESENTATIVES

MARCH 11, 1947

Mr. SCHWABE of Oklahoma introduced the following bill; which was referred to the Committee on Banking and Currency

A BILL

To terminate existing consumer-credit regulations prescribed by the Board of Governors of the Federal Reserve System, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That, except during the period of any war beginning after
4 the date of the enactment of this Act, the authority granted
5 by section 5 (b) of the Trading With the Enemy Act, as
6 amended (U. S. C., 1940 edition, Supp. V, title 50 Ap-
7 pendix, sec. 5), shall not be exercised for the purpose of
8 prohibiting or regulating any consumer-credit transaction
9 effected after the date of the enactment of this Act.

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By Mr. SCHWABE of Oklahoma

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