

THE WHITE HOUSE

WASHINGTON

August 11, 1941.

My dear Mr. Chairman:

The President on August ninth signed

an Executive Order entitled "Regulation of

Consumer Credit" as recommended by you.

Very sincerely yours,

M. H. MCINTYRE /S/

M. H. McIntyre Secretary to the President

Honorable Marriner S. Eccles, Chairman, Board of Governors, Federal Reserve System, Washington, D. C.