Detroit, Michigan, April 6th, 1939.

Hon. Marriner S. Eccles, Chairman of Board of Governors, Federal Reserve System, Washington, D.C.

Honorable Sir:-

I have a printed copy of a speech by the Honorable Harry F. Byrd as made on the Floor of the Senate under date of 3/17/39 and a copy of a letter as written by him to you under date of 1/16/39 on the subject of economic problems & purchasing prosperity on borrowed money.

I would appreciate having your reply to Senator Byrd's letter so that I may study both the argument for & against the spending policies?

Senator Byrd's speech & his open letter to you are so convincing & so illustrated, that it would be unfair to you for me not to have a copy of your letter to him.

Thanking you in advance.

Very truly yours,

ALBERT J. TAMARELLI,

5077 BISHOP ROAD,

Detroit, Michigan.

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