

February 6, 1939.

Mr. Samuel Sharpe,  
442 West 43d Street,  
New York City.

Dear Mr. Sharpe:

This is to acknowledge with thanks your comments of February 3d with reference to my radio address of January 23d. In view of your interest in the matter and the fact that because of the limited time at my disposal it was necessary for me to delete some of the address, I am enclosing a complete copy of the text.

I am also enclosing, in accordance with your request, a copy of the Twenty-fifth Annual Report of the Board of Governors.

Sincerely yours,

M. S. Eccles,  
Chairman.

enclosures

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FILE COPY

442 West 43rd Street,  
New York, N. Y. Feb. 3, 1939.

My dear Mr. Eccles:

I would appreciate receiving  
copy (a paper-bound copy will do) of your last  
annual report of which a brief summary appeared  
in the NY Herald Tribune the other day.

May I commend you for the instructive radio  
address you delivered a week or so ago (in reply  
to Senator Byrd's criticisms of the federal fiscal  
policies). I was especially touched by the simplic-  
ity of your delivery and the clarity of your argu-  
ments.

Yours very truly,

Samuel Sharpe



THIS SIDE OF CARD IS FOR ADDRESS

Hon. Marriner S. Eccles,  
Chairman, Federal Reserve Board,  
Washington, D. C.