

*Original of 127*

88 Bartholdi Avenue  
Jersey City, N.J.

January 26, 1939

Hon. Marriner S. Eccles,  
Chairman - Federal Reserve System  
Washington, D.C.

Dear Sir:

Your reply to Senator Byrd (National Radio Forum Hour) represents a philosophy of Government, and shall I say applied economics, which a great many of us have been too slow in adopting. We're moving in that direction at last, if in fact, a majority have not already arrived.

May I thank you for a fine, sincere, and clear presentation - and would you favor me, if convenient, with a copy of the speech for further perusal.

Very truly yours,

*H. W. Howerter, Jr.*

H. W. Howerter, Jr.

January 30, 1939

Mr. H. W. Howerter, Jr.  
88 Bartholdi Avenue  
Jersey City, New Jersey

My dear Mr. Howerter:

Chairman Eccles has asked me to acknowledge and thank you for your letter of January 26 in which you commend his recent radio address before the National Radio Forum. In accordance with your request, I am enclosing herewith a copy of that address.

Yours very truly,

Lawrence Clayton  
Assistant to the Chairman

enclosure

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Received in  
Chairman's Office

JAN 27 1939

Board of Governors  
of the  
Federal Reserve System