

117 OENOKE AVENUE
NEW CANAAN, CONN.

Jan. 24, 1939.

Dear Sir,

Apparently neither you nor Mr. Roosevelt appreciates the fact that what you call "idle money" would not be idle if it were not taxed to death the minute it is used in legitimate business. I have five brothers, all in different professions, and I hear the same cry in every direction — if the excessive taxes on all lines of business were removed, and if the President's word could ever be trusted! — every man would be glad to spend his own money (if he has any left!) to add to his employment list.

and to his own "purchasing power".

By continuing and constantly increasing the great amount of taxes, you are throttling and murdering large "purchasing power", and putting an end to business of every kind, when business is the source of your revenue.

Can you not see that?

Where the waste comes in, is in cases like 5 separate ones that have come to my ears where an agent of the Dept. of Agriculture sent checks for thousands of dollars to people "not to grow tobacco" where they had never thought of doing so! In Conn., Vermont, Kentucky & Virginia! Yours truly, Katherine R. Rogers.

RECEIVED
JAN 27 1933
Board of Governors
Federal Reserve System