

Sending copy, as she has missefome
of the points.

Send Copy 185 Heath St
Buffalo NY
Jan 24 '39

Hon. W. Eccles
Washington D.C.

Hon Sir:- Perhaps the reaction from a citizen in humble circumstances, might interest you relative to your forum talk.

Prior to 1929 the great financial groups fell into the heresy that College graduates were honest & needed to make no apology to God they had CPH's and Economists who could predict and actually make the world go round.

Today that same group has jumped over into government and the record shows 6 years and no relief.

What is happening is this, by your policy you are fortifying another chain on the neck of the people, America will soon have a harder bunch of parasites to contend with than the economic royalist (1) The holders of annuities who derive their income from tax exempt bonds. (2) The unfortunate groups on relief & WPA who will be meat for the politician and who unfortunately are human and will soon refuse to attempt to better themselves.

You say we have progressed and there are no new frontiers. Things have changed but the strange thing is that the money system has not changed. Interest goes on whether

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the worker or citizen is producing wealth or not
thru the bond & mortgage system & the entangling
of estates wealth is perpetuated in one family
who never produced wealth from one generation to
another morons, degenerates, all having great
economic power thru the system

Economy in government could be obtained
without effecting relief. History repeatedly points out
that Public spending results in graft corruption favoritism
etc. it makes little difference if we have
democracy or dictators the ultimate end is the
same revolution

Again how can we expect business to go ahead
when led by the chief name calling hater & venom
are peddled against the employing class and the
same policy is followed against foreign nations
who we don't like. And sad thought is the
very names applied to others apply in many
instances to the name callers themselves.

To date we have spent about 20 billion in
6 years with the resultant confiscatory interest
burden. A sustained purchasing power of \$500 per year
for 8 years could have been given to atleast 5 million
individuals who had no income. Instead of allowing
high related individuals to acquire the greatest
portion thru corporations etc.

Yes our problems could be solved but never
will be when the groups advocating legislation fail to
consider the most unfortunate of their fellow men
first

Yours respectfully
F. W. Bantz