

271 W. Essex Ave.

271 W. Essex Ave.,
Laureldowne, Pa.

My dear Mr. Eeels -

I would very much appreciate having a copy of your radio talk, given Monday evening, on "Government Spending".

I have no desire to merely flatter you, when I tell you that your exposition of the subject was the most intelligent and understandable and to my mind logical conclusion, free of political bias, that it has been my privilege to hear. I cannot but believe, that anyone with a knowledge of finance, even though very limited, should fail to be impressed.

Very truly yours
Carl H. C. Duncan

Jan 24th '39

January 28, 1939

Colonel H. C. Duncan
271 W. Essex Avenue
Lansdowne, Pennsylvania

My dear Colonel Duncan:

Chairman Eccles has asked me to acknowledge and thank you for your letter of January 24th in which you comment favorably upon his recent radio address before the National Radio Forum. In accordance with your request, I am enclosing herewith a copy of the address.

Yours very truly,

Lawrence Clayton
Assistant to the Chairman

enclosure

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Received in
Chairman's Office

JAN 25 1939

Board of Governors
of the
Federal Reserve System