Jan 24, 1939 4000 Cathedral are Nu Washington, D. C. Rich Hon. Marriver S. Eccles, Washington D.C. plear Sin : - I listened to your Radio talk last night and appreciated greatly your position on Government spending, and your clear exposition of the subject matter. It is refreshing to hear men like you who are not politicians; and to know that we have in our public service intelligent, unselfish, and humane sould, who, though connected with banking, do ot worship the dollar. With since idmination,

albert Grobstein

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Lou Mr. Albert Grobstein 4000 Cathedral Avenue, N. W. Washington, D. C.

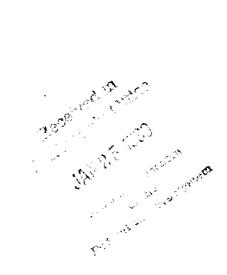
Dear Mr. Grobstein:

Mr. Eccles has asked me to acknowledge and thank you for your letter of January 24. He wished to have me express to you his appreciation of your complimentary remarks concerning his recent radio address before the National Madio Forum.

Yours very truly,

Lawrence Clayton Assistant to the Chairman

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