

211 South Chester Road  
Swarthmore, Pa.

Mr. Marrison S. Eccles,

Dear Sir,

Your remarks  
over the Radio seem very foolish  
to me in the face of the facts  
which are that the National  
debt keeps on growing bigger  
and bigger with no lowering  
in unemployment and no  
improvement in business and  
such an increase in taxes  
that our husbands are worried  
almost to death trying to make  
a living only to have it taken  
away in taxes to help support  
an army of unemployed.

Why can't you then bravely  
acknowledge the facts, that  
Senator Bird is right, and  
your schemes do not work  
and cannot be made to.

We have Mr. Roosevelt's own  
words against Gov. deficits  
and unbalanced budgets  
and the heavy taxes which  
follow as having to be paid  
for by the sweat and toil of  
every worker. We had better  
listen to Sen. Bird and get  
started on the right road to  
recovery instead of following  
such foolishness as you  
propose which leaves us all  
worse off every year.

Very Sincerely  
May P. Johnson  
Mrs. Albert S. Johnson

Jan. 23-1939

Received in  
CASHIER'S OFFICE

JAN 25 1939

Board of Directors  
of the  
Federal Reserve Bank