

S . H E R M A N

REAL ESTATE and INSURANCE

1767 Ocean Avenue

Brooklyn, N. Y.

Handwritten mark

January 20, 1939

The Honorable Mariner S. Eccles
Chairman of Federal Reserve System
Washington, D. C.

My dear Mr. Eccles::

Reading in the New York Times, January 16, 1939,
the difference of opinion between Senator Harry F. Byrd,
and yourself.

I believe at the present time it is the best of the
new deal could have done is to make the nation happy
and get it out of a rut, so to speak. Not other
party could have done as good. A nation can't be
prosperous unless you do an export business, but as
for conditions in Europe, you cannot give them any
credit; but America is well preserved and we will
overcome that.

Under present conditions, whether the president would
accept the nomination in 1940, 140,000,000 people
as a whole should urge Mr. Roosevelt to accept it.

Respectfully yours,

Samuel Herman

SAMUEL HERMAN

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S. HERMAN
REAL ESTATE AND INSURANCE
1767 Ocean Avenue
Brooklyn, N. Y.

January 28, 1939

Mr. S. Herman
1767 Ocean Avenue
Brooklyn, New York

Dear Mr. Herman:

Chairman Eccles has asked me to acknowl-
edge your letter of January 20 in which you state
that you have been following the controversy be-
tween himself and Senator Byrd.

Yours very truly,

Lawrence Clayton
Assistant to the Chairman

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Received in
Chairman's Office

JAN 24 1939

Board of Governors
of the
Federal Reserve System