

AUCHINCLOSS, ALLEY & DUNCAN  
50 BROADWAY, NEW YORK

GORDON AUCHINCLOSS  
JAMES B. ALLEY  
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TELEPHONE  
DIGBY 4-7020  
CABLE ADDRESS  
AUCHDUN

January 18, 1939.

Honorable Marriner S. Eccles,  
Federal Reserve Board,  
Washington, D. C.

My dear Marriner:

Our papers have been filled with comments on Senator Byrd's open letter in reply to an open letter written to him by you under date of December 22nd, 1938. Your letter was evidently published during the Christmas holidays and I, unfortunately, missed seeing it. I should greatly appreciate it if you would be good enough to let me have a copy of it.

With very best wishes, and hoping to see you soon, I am

Sincerely yours,



January 20, 1939.

Dear Jim:

In accordance with your request of January 18th, I am enclosing a copy of my open letter to Senator Byrd. I am also enclosing a copy of an address I gave before the New York Chapter of the American Institute of Banking on December 1st, which was the subject of the Senator's attack.

with kindest personal regards,

Sincerely yours,

Mr. James B. Alley,  
50 Broadway,  
New York City.

enclosure

b

Received in  
Chairman's Office

JAN 19 1939

Board of Governors  
of the  
Federal Reserve System