

942. West Pender St
Mariner S. Eccles Esq. Vancouver B.C.
Chairman Federal Reserve Board
Washington D.C.

Dear Sir

I have just read an article
in the Christian Science Monitor Dec 27
1938 Page 13. headed "Eccles Says debt
rise and recovery go hand in hand"
being a public letter (or part of one)
to Senator N.F. Byrd opposing a
retrenchment policy which the Senator
outlined in an address at Boston
recently.

I was very much impressed with
the force and logic of your arguments
and the lucid manner in which
you dealt with this very much mis-
understood subject

I would greatly appreciate it
if you ^{could} arrange to have sent to me
a copy of Senator Byrd's address and
your reply to same in full as I would
like to study your arguments carefully.
Yours very sincerely P. H. Anderson

January 20, 1939

Mr. P. N. Anderson
942 West Pender Street
Vancouver, B. C.
Canada.

Dear Mr. Anderson:

This will acknowledge yours of recent date addressed to Chairman Eccles in which you comment on his recent open letter to Senator Byrd of Virginia which you say was the subject of an article in the Christian Science Monitor of December 27, 1938. You also request a copy of Mr. Eccles' letter as well as of Senator Byrd's address before the Massachusetts Federation of Taxpayers' Associations at Boston, on December 10, 1938. I am enclosing herewith a copy of Mr. Eccles' letter and a reprint of the Senator's address, the latter being contained in the Congressional Record for January 16, 1939.

Yours very truly,

Lawrence Clayton
Assistant to the Chairman

LC/fgf

Federal Reserve System
of the
Board of Governors

JAN 17 1939

Received in
Chairman's Office