

Herman H. Harris  
PERRINE BUILDING  
Oklahoma City, Oklahoma

January 16, 1939.

*Don't reply*

Hon. Mariner S. Eccles, Chairman,  
Federal Reserve Board,  
Washington, D. C.

Dear Sir:

You propose that the Federal Government spend itself into prosperity on borrowed money. In my opinion that is a very unsound economic theory. As a matter of fact, it is more of a fancy than a theory. I think history will prove that your theory is not well-founded.

Very truly yours,



VVH:HR