

NATIONAL RESOURCES COMMITTEE
NORTH INTERIOR BUILDING
WASHINGTON

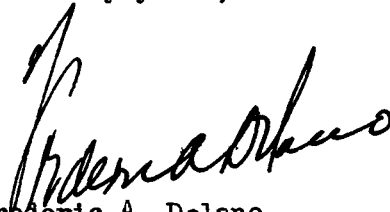
January 3, 1939.

Hon. Marriner S. Eccles,
Chairman, Board of Governors
of the Federal Reserve System,
Washington, D. C.

My dear Governor Eccles:

I have read with a great deal of pleasure the copy
of your letter to Senator Byrd under date of December 22.
I think it is excellent, perhaps the best of your speeches
and addresses which I have yet seen. I note that it was
released in the morning papers of December 26. Could you
send me a dozen copies? I am sure I could place them where
they could do some good.

Sincerely yours,



Frederic A. Delano
Chairman, Advisory Committee.

*Copies
mailed*

January 4, 1939.

My dear Mr. Delano:

Your letter of January 3d with reference to my recent reply to Senator Byrd of Virginia is especially gratifying because, as you know, I value your opinion highly.

In accordance with your request, I have had sent to you under separate cover a dozen copies of the letter.

Sincerely yours,

M. S. Eccles,
Chairman.

Honorable Frederic Delano,
Chairman, Advisory Committee,
National Resources Committee,
North Interior Building,
Washington, D. C..

ET:b

**Received in
Chairman's Office**

JAN 4 - 1939

**Board of Governors
of the
Federal Reserve System**