

Vogt Hotel
1151 W. Adams St
Chicago, Ill
Jan. 7, 1939

Mr. M. S. Eccles, Chairman
Federal Reserve Board
Washington, D. C.

Dear Mr. Eccles:

I have read with very great interest portions of your very excellent letter published in the Jan. 3rd., issue of Labor, the national railroad men's weekly paper, addressed to the blatherskite from Virginia. Do not know when I read anything with more satisfaction than your straightforward letter to the reactionary Senator from the south. It is just such clear-cut statements as yours that is needed to set some of these damn fools right who are forever carping and for the most part do not know what they are talking about. As Labor well states, you dressed him down in good shape, and if any one had it coming to him he certainly did, and you are to be commended for doing such a good job of it.

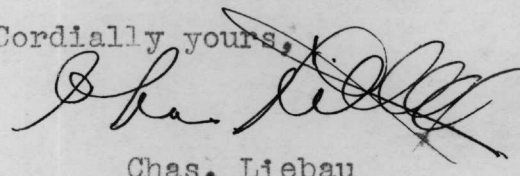
Too much the public is being misled by such vapoing as that of the Senator, and there are other agencies doing the same such as newspapers, and we have one here especially, the Chicago Tribune, which does nothing else but poison the people's mind. Your statement contained a number of important references that the people generally do not know anything about and which is continually be kept from them to the serious detriment of the country as a whole.

I hope that your letter will gain wide circulation as it should. I should like to see it reprinted in the form of a leaflet so that it may be placed in the hands of many more thousands of our citizens throughout the land. It will do much to correct the wrong impressions that have been made wholesale and the many vicious lies that have been deliberately circulated by blasphemers of every description.

If you happen to have a mimeographed copy of your letter giving the complete text, I should very much like to have it if you have a copy available.

Thanking you for the fine piece of public service you have rendered in this timely broadside, and assuring you that it is very much appreciated, and wishing you continued success in all your efforts, I am

Cordially yours,



Chas. Liebau

January 10, 1939.

Mr. Charles Liebau,
Vogt Hotel,
1151 W. Adams Street,
Chicago, Illinois.

Dear Mr. Liebau:

Chairman Eccles requested me to thank you for your letter of January 7th with reference to his recent reply to Senator Byrd of Virginia, and to tell you that he was interested in reading your comments and having your encouragement.

In accordance with your request, I am enclosing a mimeographed copy of the full text of this letter as well as a copy of the Chairman's preceding speech in New York which was the subject of the Senator's attack.

Very truly yours,

Elliott Thurston,
Special Assistant
to the Chairman.

enclosures

ET:b

Received in
Chairman's Office
JAN 10 1939
Board of Governors
of the
Federal Reserve System