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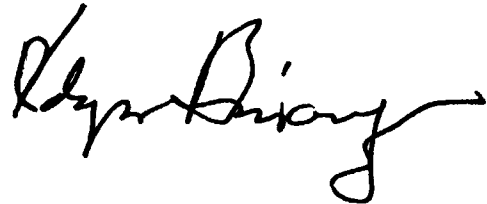
Mr. Marriner S. Eccles, Chairman,
Federal Reserve Board,
Washington, D. C.

Dear Mr. Eccles,

I was pleased to read the excerpts from your recent letter to Senator Byrd concerning the fiscal policy of the Federal Government, as printed in the January 2 number of TIME.

Unfortunately, the magazine article gives only a portion of your letter. I should appreciate it very much if you would send me a copy of the entire letter.

Sincerely yours,



January 4, 1938.
EB:em.

*sent 1/7/39
meb*