

Johns Hopkins University, Baltimore, Maryland. January 2, 1939.

Mr. Marriner Eccles, Chairman, Federal Reserve Board, Washington, D.C.

Dear Sir:

Would you be so kind as to send me a copy of your recently publicized reply to Senator's Byrd's Boston speech on Federal expenditures?

I am very interested in its contents and should like to study them in degail.

Respectfully,

Cliftmer & Marss.

Arthur A. Maass, Johns Hopkins University, Baltimore, Maryland.

