HONORABLE MARRINER S.ECCLES . FEDERAL RESERVE BANK WASHINGTON, D.C.

DEAR MR. ECCLES :-

I WISH TO CONGRATULATE YOU ON YOUR REPLY TO SENATOR BYRD. IT WAS TOPS. IN THE PAST I HAVE CONDEMNED SOME OF YOUR MOVES FOR THEY SEEM TO FAVOR THE BANKERS INSTEAD OF US, THE MAJORITY. TRUST THAT YOUR STAY WITH US WILL BE PERMANENT. UP TO THE PRESENT THE VOICE OF THE MAJORITY HAS SELDOM BEEN HEARD. THE MINORITY HAS MADE SO MUCH NOISE THAT THEEKECUTIVES THOUGHT THEY WERE THE MAJORITY. SOI THOUGHT IT WAS TIME WE DID SOMETHING BESIDES WISHING. IF MORE OF US WORKERS, WOULD TAKE THE TIME TO LET THE HEADS OF THE GOVERNMENT KNOW WHAT WE WANT, WE WOULD GO PLACES.

WONDER HOW SENATOR BYRD EXPECTS THE COUNTRY TO GO AHEAD IF INDUSTRY PAID THE WAGES THAT HE PAYS TO THE MEN WHO PICKS HIS APPLES. ININE CENTS PER.HR.: IF HE IS SO PATRIOTIC WHY DOESN'T HE LET THE GOVERNMENT KEEP HIS TEN THOUSAND PER YEAR.?LOOK AT HIS PLAN ON THE W.P.A. THE POOR WORKER HAS TO TAKE CUT IN WAGES BUT HIS FRIENDS WHO SUPPLY THE STEEL, LUMBER ETC. RECEIVE FULL PRICE.DON'T YOU THINK WE KNOW THIS AND THAT A NATURAL RESENTMENT IS THE RESULT. IF ANOTHER HUEY LONG CAME ALONG RIGHT NOW: VOILA, IT IS HERE.:

TO ME, BYRD, BURK, BAILEY, SMITH, GEORGE, TYDINGS.

DIES AND THEIR LIKE ARE A BIGGER MENACE TO OUR COUNTRY THAN WILLIE HEARST IN HIS HEY DAY. HITLER AND STALIN NEVER HAD BETTER AGENTS. TO OFFSET THEM WE NEED MEN LIKE GOVERNOR FRANK MURPHY OF MICHIGAN AND GOVERNOR R.L. COCHRAN OF NEBRASKA THEN WE WOULD GO PLACES.

WHILE I AM JUST ONE OF MILLIONS OF FORGOTTON MEN AND AM NOT SEEKING PUBLICITY I BELIEVE THAT WHEN A MAN DOES A GOOD DEED AND WHEN HE PUTS UP A GOOD FIGHT FOR US WE SHOULD LET HIM KNOW THAT WE APPRECIATE IT SO THAT IT WILL GIVE HIM RENEWED STRENGTH TO CONTINUE THE FIGHT. I REALIZE THAT THIS FIGHT WITH THE SANCTIMONIOUS HYPOCRITES IS A FIGHT UNTO THE DEATH BUT, REMEMBER THAT MILLIONS OF US ARE BACK OF YOU.

RESPECTEULLY YOURS.

John Mochemie

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Federal Reserve Bank of St. Louis

January 6, 1939.

Mr. John MacKenzie, 620 West 8th Street, Chester, Pennsylvania.

Dear Mr. MacKenzie:

This is to acknowledge receipt of your letter of January 1st with reference to my recent reply to Senator Byrd of Virginia. I was interested to read your comments and I appreciate your encouragement.

Permit me to thank you for your courtesy in writing to me.

Sincerely yours,

M. S. Eccles, Chairman.

ET:b

Received in Chairman's Office

JAN 4-1939

sound of Governors of the Federal Reserve System