

COMMERCIAL AUDIT CO.

1201 BEACON STREET

EAST CHICAGO, INDIANA

TELEPHONE E. CHI. 1813

December 29, 1938

Hon. Marriner S. Eccles  
Chairman Federal Reserve Board  
Washington, D. C.

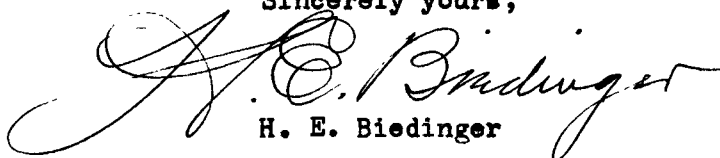
Dear Sir:

Have you a copy available of the speech you delivered when addressing the Bankers' Forum of the New York Chapter of the American Institute of Banking?

I have read some quotations in the newspaper and believe I would be greatly interested in reading the entire address.

You have struck a note on taxes which I have been trying to force home among some of my clients but without very much success. Possibly some of the quotations I might make from your address will reinforce my arguments. The ruts of thought in which business has been running for the past few decades are very hard to change.

Sincerely yours,



H. E. Biedinger

HEB:JR

January 4, 1939.

Mr. H. E. Biedinger,  
Commercial Audit Company,  
1201 Beacon Street,  
East Chicago, Indiana.

Dear Mr. Biedinger:

Chairman Eccles requested me to acknowledge receipt of your letter of December 29th with reference to his recent address before the New York Chapter of the American Institute of Banking. In accordance with your request, I am enclosing a copy of the text of that talk.

Sincerely yours,

Elliott Thurston,  
Special Assistant  
to the Chairman.

enclosure

ET:b