HOUSE OF REPRESENTATIVES

WASHINGTON, D.C.

Denton, Maryland December 29, 1938

Hon. Marriner S. Eccles, Chairman Board of Governors of the Federal Reserve System Washington, D. C.

Dear Marriner:

I thank you very much for sending me a copy of the letter of December 22 you sent Senator Byrd.

I had intended asking you to send me a copy of this letter but had not gotten around to it.

In my very deliberate judgment, your letter to Senator Byrd will have a profound effect in assisting the public in the correct evaluation of the efforts of the administration generally and of the Federal Reserve System in particular, powerd permanent national recovery.

As a citizen, I am deeply grateful for this contribution in the public interest.

Sincerely your friend,

T. Alan Goldsborough

tag/rms

Dear Alan:

It was very thoughtful of you to trouble to write me your note of December 29th with reference to my recent reply to Senator Byrd. Your favorable comments are, needless to say, especially gratifying to me.

I felt that I could not remain silent in the face of the Senator's reference to me and to others by the polite term of "crackpots". Of course my thought was not that I could persuade the Senator to a contrary view, but merely that the stimulation of discussion of the whole subject would be to the good at this time. Your encouragement helps.

with kindest personal regards,

Sincerely yours,

Honorable T. Alan Goldsborough, House of Representatives, washington, D. C.

ET:b