

Dear Mr. Eccles;

Dec. 28, 1938

Your article in reply to Senator Byrd meets my every approval

The type of mind that see's a prosperous people in terms of liquids is a defeatist , a false prophet and an enemy to the flag he shouts the loudest to preserve

An English economist of note once said "When we spend money within the national frame we do so only in a sardonic sense"

We in these United States do likewise for an Electric project ,a new bridge , a canal , a tunnel in fact anything that builds for a higher standard is creating new wealth not spending it The only thing we ever spend is labor and God constantly replenishes that

Massachusetts recently went republican "YES BUT" The reason Massachusetts went republican is plain - Lodge and a man named McMasters - Townendites - beat the new deal by going it one better

Every good wish to you

John Hudson Elwell  
33 Brewster Road  
Newton Highlands Mass.

January 5, 1939.

Mr. John Hudson Elwell,  
33 Brewster Road,  
Newton Highlands, Massachusetts.

Dear Mr. Elwell:

This is to thank you for your letter of December 28th with reference to my recent reply to Senator Byrd of Virginia. I was interested in your comments and I appreciate your courtesy in writing to me.

Sincerely yours,

M. S. Eccles,  
Chairman.

ET:b