DEPARTMENT OF THE INTERIOR UNITED STATES HOUSING AUTHORITY WASHINGTON

OFFICE OF THE ADMINISTRATOR

December 27, 1938

Dear Mr. Eccles:

Please accept my heartiest congratulations on your fine statement on the government spending policy. I have never heard the case in behalf of public works and of an adequate relief program as clearly and forcefully presented.

More power to you.

Very cordially yours,

NATHAN STRAUS, Administrator.

Honorable Marriner S. Eccles, Chairman, Board of Governors, Federal Reserve System, Constitution Avenue, Washington, 'D.C.

January 3, 1939.

Honorable Nathan Straus, Administrator, United States Housing Authority, Department of the Interior, Washington, D. C.

Dear Mr. Straus:

Your letter of December 27th commenting on my recent letter to Senator Byrd is very much appreciated. It is gratifying and reassuring to have your favorable opinion of this effort, particularly at a time when there is so much confusion and misunderstanding about economic principles and problems.

I wanted you to know that I was very pleased to have your encouragement.

Sincerely yours,

M. S. Eccles, Chairman.

ET:b