



LONG'S PEAK, DENVER, COLORADO

1301 Race Street
Denver, Colorado
December 27, 1938

Mainer S. Eccles
Chs. Federal Reserve Board
Washington, D. C.

Dear Sir:

Monday's Rocky Mountain News carried an article on your reply to Senator Byrd and it was so fine that I must let you know how glad I am that you spoke so courageously and with ^{the pressure} stand that is being put on our government officials to save money at the expense of humanity. It was especially timely as we had just had a fine young man of 31 come to our door again. The son of a former banker in Des Moines, Iowa and recently let out from W. P. A. because he was single he came a month ago and my mother gave him some work. Since then he had been unable to find work - many because he was clean and neat thinking he didn't need work - and he was up against no job for 2 days and finally admitting he was hungry. We and others have lent a helping hand and things are better for him. He is just one of the many for whom "the most basic right of all is the right to live and next to that, the right to work." I am also glad such a broad minded and human person as you heads the Federal Reserve Board.

Sincerely yours,

Margaret Felt

January 5, 1939.

Miss Margaret Felt,
1301 Race Street,
Denver, Colorado.

My dear Miss Felt:

This is to thank you for your letter of December 27th with reference to my recent reply to Senator Byrd of Virginia. I was interested to read your letter and I wanted you to know that I appreciated your courtesy in writing.

Sincerely yours,

M. S. Eccles,
Chairman.

ET:b

Received in
Chairman's Office

DEC 30 1938

Board of Governors

Federal Reserve Bank of St. Louis