332 meat Ridge St. Lansfard, Penna. lecember 27, 1938

Chairman, Federal Reserve Board

llear Mr. Eccles,

le was very much enterested in your remarks duce to toward Senatar Harry J. Byrd & Vurgnun, concerning the Godemment spending pragram. Lence deu callege debato questian cancerna this very tapis, and I shace the same side when themaly al for more information to strengthend my arguments. Can your please and my any leterature at references as well as those of the Iwentite Century Fund? Kaping this day not distract your In land manner from your very busy work !! Senercy Guresh Digitized for FRAS

http://fraser.stlouisfed.org/

January 3, 1939.

Mr. Stephen Guresh, 332 West Ridge Street, Lansford, Pennsylvania.

Dear Mr. Guresh:

Chairman Eccles requested me to thank you for your letter of December 27th with regard to his recent reply to Senator Byrd. In accordance with your request, I am enclosing a copy of the full text of this reply and a copy of the Chairman's address in New York which was the subject of the Senator's criticism.

We do not have copies available here of the studies by the Twentieth Century Fund, which you would have to obtain from Libraries or direct from the Twentieth Century Fund, 330 West 42d Street, New York City.

A recent publication entitled "An Economic Program for American Democracy" gives a concise and able statement of the case and this, I think, may be obtained also from libraries or from bookstores.

Sincerely yours,

Elliott Thurston, Special Assistant to the Chairman.

enclosures

ET:b

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis