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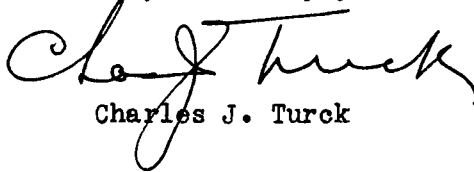
December 27, 1938

Hon. Marriner S. Eccles, Chairman
Federal Reserve Board
Shoreham Hotel
Washington, D. C.

My dear Mr. Eccles:

May I congratulate you on your letter to Senator Byrd? I do not know what Senator Byrd's program is, but you have certainly annihilated his arguments based on total government debt, the alleged cessation of frugality and the slander that "millions of able-bodied citizens rely upon the government for support and have ceased to exert their efforts to obtain private employment."

Very sincerely yours,



Charles J. Turck

CJT/H

January 3, 1939.

Dr. Charles J. Turck,
Board of Christian Education,
917 Witherspoon Building,
Philadelphia, Pennsylvania.

Dear Dr. Turck:

This is to thank you for your letter of December 27th and your interesting comments on my recent reply to Senator Byrd of Virginia. It is gratifying to have your understanding letter, and I wanted you to know that I appreciated your thoughtfulness and your courtesy in writing to me.

Sincerely yours,

M. S. Eccles,
Chairman.

ET:b