Dec 26 1938

42 BROADWAY NEW YORK

Deartur Sectes you begue to re-establish a community of interest in This construy when you say things so honestly, witelligently and reasonably as you did in your refile to Senator Byrd. hear peal in its soft and calculatedly popular philosophy. But your statements for Aquis to later on the semblance of intelligence, restraint and Self- disceptine. fod knows we better befin to , and wonderful this amayin land, when I we are already at war with the stern philosofthies Thard - working and reasonably strong people such as the ge auteron. Syr, Respectfully roelick

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Loui

January 4, 1939.

Mr. Louis D. Froelick, 42 Broadway, New York City.

Dear Mr. Froelick:

This is to thank you for your letter of December 26th with reference to my recent reply to Senator byrd of Virginia. I was particularly gratified by your comments, and I wanted you to know that I appreciated your courtesy in writing to me.

Sincerely yours,

M. S. Eccles, Chairman.

ET:b