Peekskill, New York, December 26, 1938.



Marriner S. Eccles, Chairman Federal Reserve Board, Washington, D. C.

Sir:

I just finished reading your letter replying to Senator Byrd's attack on you.

It is a "smooth" letter in every respect.

But I would like to ask you a few questions:

Why, if the country is so prosperous are there so many people out of work?

Why is the business man being hamstrung in every possible way so he cannot make any money?

Chy are there so many hidden taxes put on the necessities of te?

As to old age security, why do you not work for the abolition of all taxes on a man's home as long as he derives no money from it? Nothing else would give greater social security.

As to unemployment why do you not stop regulating and taxing the employer so he can put more to work.?

The old age security was put through to make thousands of soft jobs. The same goes for the unemployment insurance and the income taxes. Really, you must think ALL of the people are fools.

I am making absolutely no effort to better my condition in any way because I would be penalized by taxes if I did. I would not accept an increase in salary because of taxes. I drive my car only on Sundays because of taxes. I buy a suit once in four years because of taxes. I used to buy one at least every year. I will not build nor buy a home because of taxes. In other words I am doing everything possible as far as I can to keep from giving any more money to support political parasites and politicians.

A noted European statesman once said: "Taxation is merely milking cow to feed a pig. And the severity of a country's taxation is ually a fair measure of the stupidity and dishonesty of its government." "No tax ridden country is ever prosperous." And DigitizHeimerABER another one: "The best governed country is the least http://fraser.stlouisfed.org/

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governed." But right now here it really looks to me as if the owers that be are doing their best to emulate Hitler in every bssible way.

If you were up a little on history you would know that the Romans tried social security in England a thousand years ago and wrecked both the country and the people. Down in Washington they call it the new deal.

And one thing more. If you were up on the history of these United States you would soon learn that whenever the Democrats have been in power in Washington we have nothing but chaos and distress. Now, like all other good Democrats I know you are thinking about Hoover. But a lot of people have not forgotten the fact that the Democrats were in power in both the Senate and the House at that time and if they were so good why did not they keep the country from going to the dogs? Oh, no, they would not do that, because Hoover was a Republican. Good solid patriots. Bah.

So to the man on the streets it looks this way: That a politician is working to perpetuate himself, relatives and friends in office by passing bills that create as may jobs as possible. I get a great big laugh when I read about a politician being so solicitious about old age security, job insurance, sick in-surance and what not. He don't care about any of them if he can make thousands and thousands of jobs.

Thank you.

Robert Ł. Morris.

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