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FRANKLIN HOPKINS  
MONETARY ETHICIST

232 East 53rd St  
New York, December 26, 1938

Dear Mr. Harrison Eccles:

As a life-long student of monetary science and ethics, may I not too gently inform you that your belief in the use of secondary currency, credit-debt, as an up-to-date, defensible form of circulating medium - instead of costless primary money (cash), issued justly and adequately - is so absurd, childish, uninformed, woeful and backward that it hardly deserves comment from anyone who understands money!!

But I am so well aware of the infinitely malignant nature of your fiscal philosophy that I must record my opinion herewith. For "DEBT" is the original disease of civilization - the devil's verb - cause of all our horrendous social evils and the barrier to the emergence of property!!!  
Franklin Hopkins  
Monetary Authority