

Bank of Canada

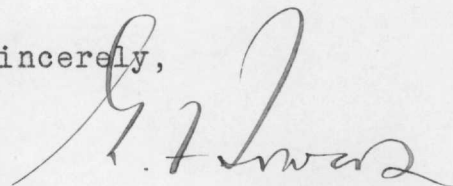
Ottawa, June 21, 1946

The Hon. Marriner S. Eccles,
Chairman of the Board of Governors,
Federal Reserve System,
New York City.

Dear Mr. Eccles,

I am enclosing herewith copy of the Bill introduced by the Minister of Finance earlier this week with the object of placing exchange control in Canada on a statutory basis. The measure may, of course, be amended before enactment but I thought that you might be interested in having this copy of the Bill. I also enclose a copy of Hansard of June 17th containing the text of the speech of the Minister of Finance introducing the Bill.

Yours sincerely,



Enclosures.

Legally Approved
Office
Bank of Canada
708 38-212
Ottawa - Ontario
150761207 11

June 27, 1946.

Honorable G. F. Towers, Governor,
Bank of Canada,
Ottawa, Canada.

Dear Governor Towers:

Thank you very much for sending me the copy
of the bill relating to exchange control. As you know,
we have a great interest in the subject and appreciate
having this text as well as the copy of Hansard of
June 17 containing the speech of the Minister of
Finance.

Sincerely yours,

(Signed) M. S. Eccles

M. S. Eccles,
Chairman.

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