



4812 Belmont Avenue,  
Vancouver, B. C.  
Dec. 31, 1945.

Mariner S. Eccles, Esq.,  
Chairman, Board of Governors,  
of the Federal Reserve System,  
Office of the Chairman,  
Washington, D. C.

My dear Mr. Eccles:

Thanks you so much for yours of the 20th instant.

I have taken the liberty of sending a copy of this letter to Senator A. D. McRae, pointing out to him that it be treated as a personal message to me, which I am sure he will respect, but I know he will be very pleased to have the facts as stated by yourself.

I have long been a great admirer of your conception of the form, creation, and use of money, but I have never had the privilege of meeting you. The next time I am in Washington I hope that I may have the privilege of a few minutes of your time.

Somehow or other, I have the feeling that we in the United States and Canada are facing a most critical period in our economic development and expansion, and I cannot help but feel that our success or failure is going to depend to a very large degree upon our ability to manage the issue and the circulation of the medium of exchange. At the present moment I am not very optimistic as to what the outcome will be.

With best wishes and thanks, I beg to remain,

Yours very sincerely,

Senator G.G. McGeer, K.C.

GGMCG/LB

January 22, 1946.

My dear Senator:

May I take this occasion to thank you for your letter of December 31, which deserved a prompter acknowledgment and would have had one but for the fact that I was absent from Washington during the holidays and have found an overcrowded desk on my return.

I want merely to say that I hope I may have the opportunity of meeting you when you have occasion to come to Washington and trust you will not fail to let me know when you may be visiting us.

Sincerely yours,

The Honorable G. G. McGeer, K.C.,  
4812 Belmont Avenue,  
Vancouver, B. C.,  
Canada.

ET:b