

December 30, 1943.

My dear Governor Towers:

As Mr. Eccles is in Utah in order to be with his family over the holidays, I am acknowledging receipt of your note of December 22 enclosing a copy of Dr. Clark's address before the Institute of Postwar Reconstruction at New York University on December 15.

This is a most interesting and able discussion and Mr. Eccles will, I know, be interested in seeing it. On his behalf, let me thank you for your thoughtfulness in sending it to him.

Sincerely yours,

Elliott Thurston,  
Special Assistant to the Chairman.

Honorable G. F. Towers,  
Governor,  
Bank of Canada,  
Ottawa, Canada.

ET:b

# Bank of Canada

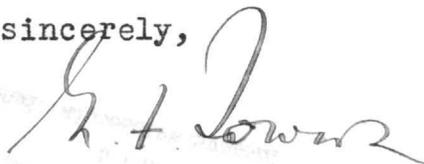
Ottawa,

December 22nd, 1943

Dear Mr. Eccles,

The Deputy Minister of Finance, Dr. Clark, recently spoke on the subject of post-war monetary stabilization to the Institute of Post-war Reconstruction at New York University. I think you may be interested in reading his remarks, and I am therefore enclosing a copy.

Yours sincerely,



The Hon. Marriner S. Eccles,  
Chairman of the Board of Governors,  
Federal Reserve System,  
Washington.