

February 15, 1943.

My dear Governor Towers:

This is to thank you for your thoughtfulness in sending me a copy of the Annual Report of the Bank of Canada to the Minister of Finance. I was interested to note how the trends parallel our own, which, of course, is to be expected.

With kindest personal regards,

Sincerely yours,

Honorable G. F. Towers,  
Governor,  
Bank of Canada,  
Ottawa, Canada.

 ET:b

With the Compliments of

Graham F. Towers

Governor,

Bank of Canada,

Ottawa

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Federal Reserve Bank of St. Louis