

BATTEN, ROSS & COMPANY

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May 19th, 1942.

Marriner S. Eccles, Esq., Chairman of the Federal Reserve Board, Washington, D. C.

Dear Sir:

We are enclosing a compilation of our weekly letters over the past two years dealing with price control, inflation, gold and foreign exchange relations between Canada and the United States.

It occurred to me that in view of the present conditions in these particular fields you would be interested in reading these thoughts.

I would be interested in having your comments.

Yours very truly,

WDR; cb

W. D. Ross

Mr. W. D. Ross, Batten, Ross & Company. 1915 Metropolitan Building, Toronto, Canada.

Dear Mr. Ross:

This is to acknowledge your letter of May 19 and to thank you for sending me a compilation of your weekly letters over the past two years discussing price control, inflation, foreign exchange, and other matters affecting relations between Canada and the United States.

These are such very crowded times that I cannot undertake to give this material the time and attention it would require in order to give you my comments, but I have passed it along to Dr. Hansen and Mr. Kindleberger because of their work on the Joint Economic Committees of Canada and the United States.

Sincerely yours,

(Signed) M. S. Eccles

M. S. Eccles. Chairman.

Enclasure sent to Mr. Bendleberger 5/36/42-2; 30-