February 18, 1942.

My dear Governor Towers:

Thank you for sending me the booklet on price control in Canada. It is the sort of thing that perhaps we ought to do here and may yet get around to doing. Looking it over, it seems to me that this is a simple and understandable statement of the reasons why price control is essential.

I hope you will let me know when you expect to be in Washington again so I may have the privilege of talking with you again.

Sincerely yours,

(Signed) M. S. Eccles

Honorable G. F. Towers, Governor, Bank of Canada, Ottawa, Canada.

ET:b

With the complements of Graham F. Towers

Governor, Digitized of FOS Bunada, http://fraser.stlouisfed.of/flawa Federal Reserve Bank of St. Louis