

Bank of Canada

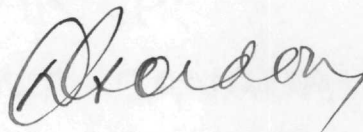
Ottawa, October 1st, 1941.

Marriner S. Eccles, Esq.,
Chairman,
Board of Governors of the Federal
Reserve System,
Washington, D.C.

Dear Mr. Eccles,

I thought you might be interested in reading the article contained in the enclosed booklet and written by Mr. Louis Rasminsky, who is Assistant to the Chairman of the Canadian Foreign Exchange Control Board. You will recall that Rasminsky is a Canadian, who for some years prior to the outbreak of the war had been with the Economic and Financial Section of the League of Nations.

Yours sincerely,



Deputy Governor.

October 8, 1941.

Dear Mr. Gordon:

Thank you very much for your letter of October 1 and for the article by Mr. Louis Rasminsky of the Foreign Exchange Control in Canada. It is an informative document, which I was interested to see and have at hand as an authoritative source of facts on this important subject.

I very much appreciate your thoughtfulness in sending it to me.

Sincerely yours,

M. S. Eccles,
Chairman.

Honorable D. Gordon,
Deputy Governor, Bank of Canada,
Ottawa, Ontario,
Canada.

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KF cm