Los Angeles Branch

FEDERAL RESERVE BANK OF SAN FRANCISCO

March 17, 1942

Mr. Marriner S. Eccles, Chairman Board of Governors of the Federal Reserve System Federal Reserve Building Washington, D. C.

Dear Marriner:

Arrived in Los Angeles last night. We are at the bank this morning. Am advised that 19 additional offices have been opened since yesterday. The Social Security, the Farm Security and the Federal Reserve Bank representative are in each office. More offices are being opened today and tomorrow.

All the Treasury men have left for Washington with the exception of John Pehle, Mr. Luxford, Mr. Lawler and Mr. Stewart. These four men are with us in Los Angeles and will leave with Mr. Pollard and me on Thursday for Washington. As you know, we are to arrive in Washington about 10:30 A. M. Friday, March 20. Of course the weather is uncertain so the hour of our arrival is also uncertain.

Col. Bendetson is expected here today. Tom Clark is already here. We shall proceed from the bank to the Evacuee Property Office of the Los Angeles Branch, Federal Reserve Bank of San Francisco. Thereafter we shall have several conferences as to offices and personnel. This, as you know, is the most important section of the coast area from the standpoint of the number of evacuees and size of property problems.

I am sending you a wire asking for Jim Tuohy's itinerary. Bill Hale is here and plans to return to San Francisco for the conference with Jim Tuohy and Brown of F.D.I.C.

The whole Federal Reserve program is clicking. We are way ahead and are leading the way for the others interested in the evacuation problem.

Gen. Pewitt and Col. Bendetson are more than pleased.

The Treasury men are now falling behind and dropping out of the picture, as should be.

Saturday, Sunday and Monday, after a week of strenuous effort ironing out all the snags, we finally forged ahead and others fell in line so that there is no longer any question about the fact that the Federal Reserve Bank of San Francisco and its branches have assumed to

do this job and are doing it without hesitation.

I think this is another something that the Federal Reserve System can point to with pride.

Will be seeing you shortly.

Yours very truly,

P.S. Have just arranged for the Treasury men to visit the MGM studio. Think they will be happy about it and will give us a chance to do our work.

The wire regarding Woods was received this morning. Accordingly, I shall wait until I return to Washington.

An Euclosingcapt of Wire received this morning for San mancisco.

Was at advirtising club auchlor to re Evacues problem, splint some time at the Evacue Property office herethis morning. Visiter with Wallace of Deviral advisory Carmeis.