

# FEDERAL RESERVE BANK OF SAN FRANCISCO

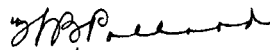
March 15, 1942

Mr. Marriner S. Eccles, Chairman,  
Board of Governors,  
Federal Reserve System,  
Washington, D. C.

Dear Mr. Eccles:

At Governor Szymczak's request, I am enclosing  
herewith a clipping out of today's news.

Yours very truly,



W. B. Pollard

Enclosure