

April 11, 1947

Mr. Randolph Burgess,
National City Bank of New York,
New York, New York.

Dear Randolph:

Many thanks for sending me a copy of your letter of March 26, 1947 to Secretary Snyder concerning the Philippine currency problem. I am enclosing a copy of a letter which I have sent to the Secretary today taking issue with some of the implications and assumptions in your letter. I should be very happy to discuss this whole matter with you if you should be in Washington in the near future.

Sincerely yours,

(Signed) ~~Martha~~

(Signed) M. S. Eccles

M. S. Eccles,
Chairman.

Enclosure.

JBK:pb