

September 25, 1947

TOP SECRET

Honorable Robert A. Lovett,  
Under Secretary of State,  
Department of State,  
Washington, D. C.

Dear Bob:

Thank you for your letter of September 24 with which you sent me materials on the subject of European Economic Recovery. I shall be very glad to have representatives of the Federal Reserve Board participate in the work of the interdepartmental Advisory Steering Committee that has been established to work on the European Recovery Program.

I should like to designate as our representative Mr. J. Burke Knapp, who is Assistant Director of the Board's Division of Research and Statistics and who is also my alternate on the National Advisory Council. As alternates to Mr. Knapp on this Advisory Steering Committee, I should like to designate Mr. Alexander Gerschenkron, Chief of the Foreign Areas Section, and Mr. Lewis N. Dembitz, Chief of the International Financial Operations Section, both in the Division of Research and Statistics. I hope that these men will make a substantial contribution to the work on the complex and important problems that will face this Committee.

Very sincerely yours,

M. S. Eccles,  
Chairman.

LND:lzf