

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date November 13, 1947

To Chairman Eccles

Subject: _____

From Mr. Knapp 

As you may have noted from newspaper accounts, the final interim aid program as presented to the Congress was reduced from 675 million dollars (the maximum figure approved by the National Advisory Council) to approximately 600 million dollars. The figures by countries as presented to the National Advisory Council, and as finally presented to the Congress following the Budget Bureau hearings, are as follows:

	(in millions of dollars)	
	<u>N.A.C.</u> <u>figures</u>	<u>Final</u> <u>figures</u>
France	315-360	328
Italy	197-285	227
Austria	<u>30</u>	<u>42</u>
Total	543-675	597