

COPY

DEPARTMENT OF STATE
WASHINGTON

October 15, 1946.

My dear Mr. Eccles:

The resignation of Mr. Walter R. Gardner from the Board of Governors of the Federal Reserve System leaves your agency without a regular member on the Committee of Foreign Investment Policy which was established by the Executive Committee on Economic Foreign Policy July 10, 1945 to formulate a statement of United States policy with respect to foreign investment and to consider the desirability of a public statement on foreign investment policy.

Mr. Lewis N. Dembitz was designated by Mr. Gardner to serve as his alternate on the Committee.

It would be appreciated if you would give me as soon as possible the name of the person whom you desire to serve as your regular member on the Foreign Investment Policy Committee.

Sincerely yours,

(Signed) W. L. Clayton

William L. Clayton,
Chairman, Executive Committee
on Economic Foreign Policy

The Honorable
Marriner S. Eccles, Chairman,
Board of Governors of the
Federal Reserve System,
Washington 25, D. C.