

February 8, 1946.

Mr. Harold D. Smith, Director,
Bureau of the Budget,
Washington 25, D. C.

Dear Mr. Smith:

In a letter dated January 17, 1946, Mr. F. J. Bailey states that you would appreciate receiving an expression of my views with respect to a draft bill providing for the inclusion of the Secretary of Agriculture as a member of the Advisory Board of the Export-Import Bank and as a member of the National Advisory Council on International Monetary and Financial Problems.

In general, I would be reluctant for purely practical reasons to see the membership of these two bodies expanded unless a very good case could be made for the addition of new members. However, as the head of an independent agency of the Government, I would prefer not to pass judgment upon the merits of an application for membership from one of the Government Departments, and would rather leave this judgment to the three heads of Departments who are my colleagues on the two bodies in question.

Returned herewith are the enclosures to Mr. Bailey's letter.

Very truly yours,

(Signed) M. S. Eccles
M. S. Eccles,
Chairman.

Enclosures
JEM:mla

JAN 17 1946

My dear Mr. Eccles:

There has been submitted to the Bureau of the Budget for advice as to the relationship thereof to the program of the President, in accordance with the procedure prescribed in Budget Circular A-19, a communication, copy attached, regarding the following legislative proposal:

Draft of bill "To provide that the Secretary of Agriculture be included as a member of the Advisory Board of the Export-Import Bank of Washington and as a member of the National Advisory Council of the International Bank for Reconstruction and Development". (Proposed draft of bill and explanatory letter of transmittal submitted by Agriculture Department).

Before advising the submitting agency regarding this proposal, the Director of the Bureau of the Budget would appreciate receiving an expression of your views with respect thereto, with the return of the enclosures.

Very truly yours,

F. J. Bailey,
Assistant Director,
Legislative Reference.

Honorable Marriner S. Eccles,
Chairman,
Board of Governors of the
Federal Reserve System,
Washington, D. C.

Enclosure:

Copy each of draft of bill and
explanatory letter of transmittal.